

POLICY ON PRE-FUNDED INSTRUMENTS/ ELECTRONIC FUND TRANSFERS

SEBI vide circular number SEBI/MRD/SE/Cir-33/2003/27/08 dated 27th August 2003 while specifying the mode of receipt and payment of funds, has permitted the stock brokers to accept Demand Drafts from their clients. It is to ensure that an audit trail of funds, so received is maintained by our company, the following policy has been framed, which has to be strictly adhered to:

1. If the agreement value of pre-funded instrument if Rs. 50,000/- or more, per day, per client, the instruments may be accepted only if the same is accompanied by the name of the bank account holder and the number of the bank account debited for the purpose, duly certified by the issuing bank. The mode of certification may include the following.
 - a) Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank.
 - b) Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument.
 - c) Certified copy of the Passbook/Bank statement for the account debited to issue the instrument.
 - d) Authentication of bank account number debited and name of the account holder by the issuing bank on the reverse of the instrument.
2. Audit trail of the funds received through electronic fund transfer have to be maintained to ensure that the funds are received from our clients only.

For Istaa Finserv Private Limited
(Formerly Yogen Babu Securities Private Limited)

Hiten Shah
(Director)

Date: 02/04/2025
Place: Mumbai